

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF MICHIGAN

In re

Adelbert Ron Kindred

Case No. 19-40185

Chapter 13

Judge: Philip J Shefferly

Debtors  
\_\_\_\_\_ /

**ORDER ALLOWING DEBTORS TO ENTER INTO PERMANENT MORTGAGE  
LOAN MODIFICATION WITH CREDITOR, SUMMIT FUNDING, INC.,  
AND MODIFYING CHAPTER 13 PLAN**

THIS CAUSE came before the Court on the Stipulation of Debtor, Adelbert Ron Kindred; Creditor, Summit Funding, Inc. ("Creditor"); and the Standing Chapter 13 Trustee, David Wm. Ruskin, for entry of an Order Allowing Debtors to Enter Into Permanent Mortgage Loan Modification with Creditor, Summit Funding, Inc. and Modifying Chapter 13 Plan, and this Court, having reviewed the Stipulation and proposed Order, having determined that entry of this Order is consistent with the provisions of Title 11, United States Code, having determined that entry of this Order is not adverse to any party in interest, and being otherwise fully advised in the premises, it is hereby

ORDERED AND ADJUDGED as follows:

1. Debtor's Permanent Loan Modification with Creditor is approved as follows:
  - a. Effective July 1, 2020, the outstanding principal balance under the Mortgage Loan is \$120,370.41.
  - b. The maturity date of the Mortgage Loan is June 1, 2050.
  - c. The interest rate on the outstanding balance is 3.500% per annum. This rate is fixed for the remainder of the loan term.
  - d. Effective July 1, 2020, Debtor's ongoing Class 4.1 mortgage payment shall be principal and interest of \$540.52 per month, plus escrow amounts for property insurance and property taxes of \$512.38 per month, totaling \$1,052.90 per month. The payment amount shall be subject to future adjustments for changes in insurance and taxes as provided for in the mortgage and consistent with the requirements of applicable Federal and State Law.
  - e. The property securing this mortgage is located at 3242 JANET AVE., WARREN, MI 48092.
2. Effective July 1, 2020, payments pursuant to the Loan Modification approved in this Order shall be made by the Chapter 13 Trustee, addressed to Summit Funding, Inc. 500 S Broad St. Suite 100A, Meriden, CT 06450. Trustee shall make these

payments as part of the Trustee's normal disbursement cycle and consistent with the terms of Debtor's (s') confirmed plan as modified herein.

3. Upon the conclusion of Debtor's (s') Chapter 13 case, whether by discharge, conversion, dismissal or otherwise, Debtor(s) shall be responsible for making all future payment pursuant to the terms of the Mortgage Loan documents.
4. The Mortgage Loan shall be deemed contractually current as of July 1, 2020. The Chapter 13 Trustee shall not make further disbursements on any accrued but unpaid balance on Creditor's Class 4.1 post-petition mortgage payments or on Creditor's Class 4.2 pre-petition arrearage claim accruing prior to the date stated in this Paragraph 4.
5. Except as modified in this Order, the terms and conditions of the Loan and Mortgage documents between Debtors and Creditor shall remain in full force and effect.
6. The treatment of the claim of Creditor in Debtor's Chapter 13 Plan as confirmed (and as modified, if at all) is modified as necessary to comply with the provisions of this Order, including but not limited to, the change in Creditor's Class 4.1 mortgage payment and suspension of disbursements on Creditor's Class 4.2 pre-petition arrearage claim.
7. Entry of this Order is without prejudice to debtor filing any further plan modification that debtor deems appropriate.

IT IS FURTHER Ordered and adjudged that except as expressly modified herein, Debtors' Plan as confirmed (and as later modified, if at all) shall remain in full force and effect.

**Signed on October 2, 2020**



**/s/ Phillip J. Shefferly**

---

**Phillip J. Shefferly**  
**United States Bankruptcy Judge**